

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK
(MANHATTAN)

In re: 305 East 61st Street Group, LLC

§
§
§
§

Case No. 19-11911

Debtor(s)

☐ Jointly Administered

Post-confirmation Report

Chapter 11

Quarter Ending Date: 06/30/2022

Petition Date: 06/10/2019

Plan Confirmed Date: 08/21/2020

Plan Effective Date: 09/10/2020

This Post-confirmation Report relates to: ☐ Reorganized Debtor

☒ Other Authorized Party or Entity: Kenneth P. Silverman, Esq.

Name of Authorized Party or Entity

/s Kenneth P. Silverman
Signature of Responsible Party

07/11/2022

Date

Kenneth P. Silverman, Esq., Creditors Trust Trustee
Printed Name of Responsible Party

c/o SilvermanAcampora LLP
100 Jericho Quadrangle, Suite 300
Jericho, NY 11753
Address

STATEMENT: This Periodic Report is associated with an open bankruptcy case; therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

Debtor's Name 305 East 61st Street Group, LLC

Case No. 19-11911

Part 1: Summary of Post-confirmation Transfers

	Current Quarter	Total Since Effective Date
a. Total cash disbursements	\$16,993	\$1,935,985
b. Non-cash securities transferred	\$0	\$0
c. Other non-cash property transferred	\$0	\$0
d. Total transferred (a+b+c)	\$16,993	\$1,935,985

Part 2: Preconfirmation Professional Fees and Expenses

a.			Approved Current Quarter	Approved Cumulative	Paid Current Quarter	Paid Cumulative
	Professional fees & expenses (bankruptcy) incurred by or on behalf of the debtor					
	Aggregate Total					
	Itemized Breakdown by Firm					
	Firm Name	Role				
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Debtor's Name 305 East 61st Street Group, LLC

Case No. 19-11911

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Debtor's Name **305 East 61st Street Group, LLC**

Case No. 19-11911

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b.			Approved Current Quarter	Approved Cumulative	Paid Current Quarter	Paid Cumulative	
	Professional fees & expenses (nonbankruptcy) incurred by or on behalf of the debtor <i>Aggregate Total</i>						
	<i>Itemized Breakdown by Firm</i>						
		Firm Name	Role				
	i						
	ii						
	iii						
	iv						
	v						
vi							

Debtor's Name 305 East 61st Street Group, LLC

Case No. 19-11911

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Debtor's Name 305 East 61st Street Group, LLC

Case No. 19-11911

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Debtor's Name 305 East 61st Street Group, LLC

Case No. 19-11911

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c.	All professional fees and expenses (debtor & committees)						

Part 3: Recoveries of the Holders of Claims and Interests under Confirmed Plan

	Total Anticipated Payments Under Plan	Paid Current Quarter	Paid Cumulative	Allowed Claims	% Paid of Allowed Claims
a. Administrative claims	\$0	\$0	\$397,757	\$397,757	100%
b. Secured claims	\$0	\$0	\$0	\$0	0%
c. Priority claims	\$0	\$0	\$0	\$0	0%
d. General unsecured claims	\$0	\$0	\$0	\$0	0%
e. Equity interests	\$0	\$0	\$0		

Part 4: Questionnaire

- a. Is this a final report? Yes ☐ No ☒
- If yes, give date Final Decree was entered: _____
- If no, give date when the application for Final Decree is anticipated: _____
- b. Are you current with quarterly U.S. Trustee fees as set forth under 28 U.S.C. § 1930? Yes ☒ No ☐

Debtor's Name 305 East 61st Street Group, LLC

Case No. 19-11911

Privacy Act Statement

28 U.S.C. § 589b authorizes the collection of this information and provision of this information is mandatory. The United States Trustee will use this information to calculate statutory fee assessments under 28 U.S.C. § 1930(a)(6) and to otherwise evaluate whether a reorganized chapter 11 debtor is performing as anticipated under a confirmed plan. Disclosure of this information may be to a bankruptcy trustee when the information is needed to perform the trustee's duties, or to the appropriate federal, state, local, regulatory, tribal, or foreign law enforcement agency when the information indicates a violation or potential violation of law. Other disclosures may be made for routine purposes. For a discussion of the types of routine disclosures that may be made, you may consult the Executive Office for United States Trustee's systems of records notice, UST-001, "Bankruptcy Case Files and Associated Records." *See* 71 Fed. Reg. 59,818 et seq. (Oct. 11, 2006). A copy of the notice may be obtained at the following link: http://www.justice.gov/ust/eo/rules_regulations/index.htm. Failure to provide this information could result in the dismissal or conversion of your bankruptcy case, or other action by the United States Trustee. 11 U.S.C. § 1112(b)(4)(F).

I declare under penalty of perjury that the foregoing Post-confirmation Report and its attachments, if any, are true and correct and that I have been authorized to sign this report.

s/ Kenneth P. Silverman

Signature of Responsible Party

Creditors Trust Trustee

Title

Kenneth P. Silverman, Esq.

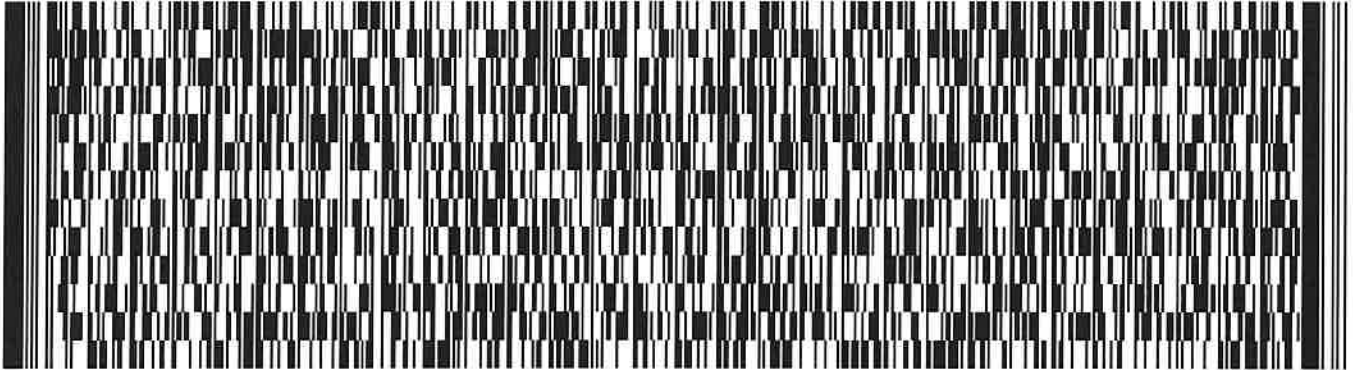
Printed Name of Responsible Party

07/11/2022

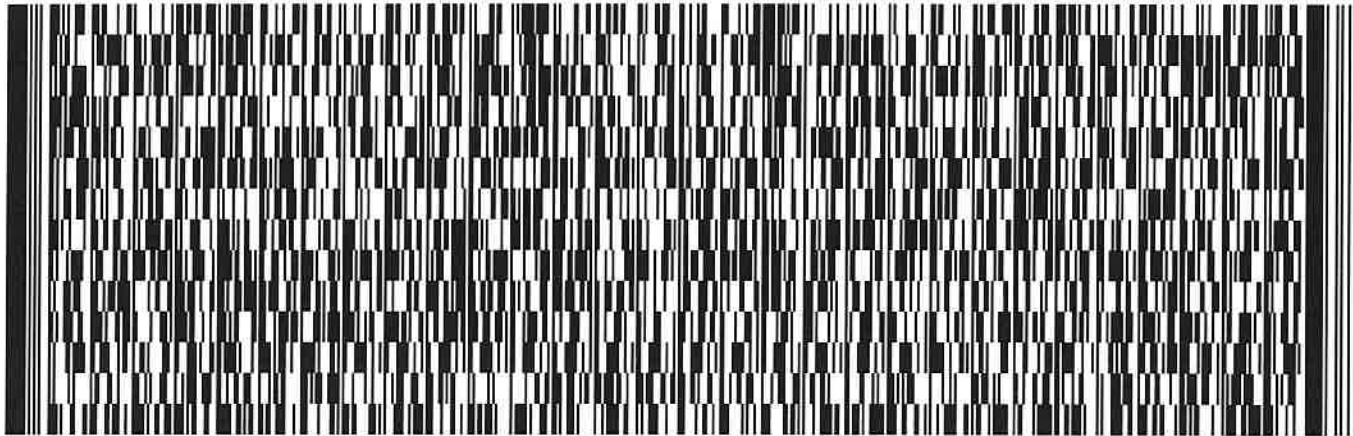
Date

Debtor's Name 305 East 61st Street Group, LLC

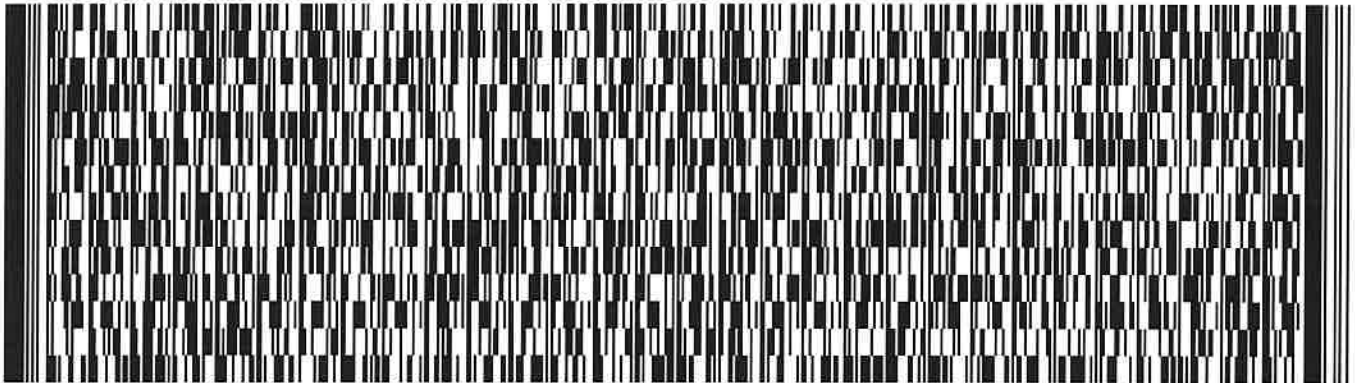
Case No. 19-11911



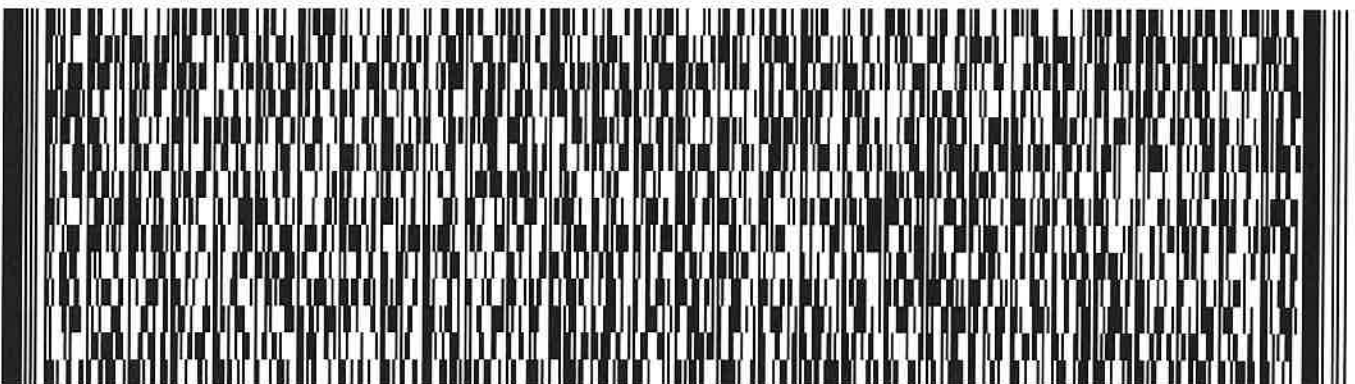
Page 1



Other Page 1



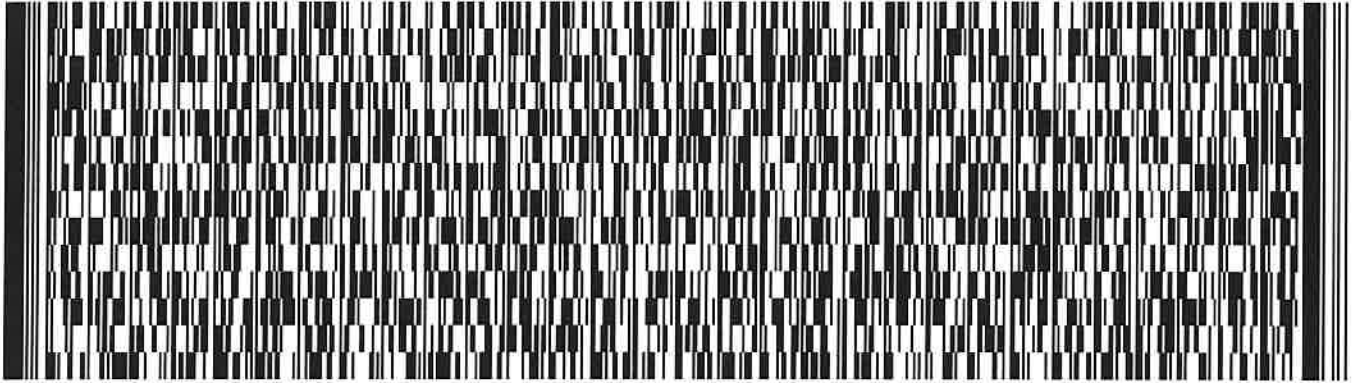
Page 2 Minus Tables



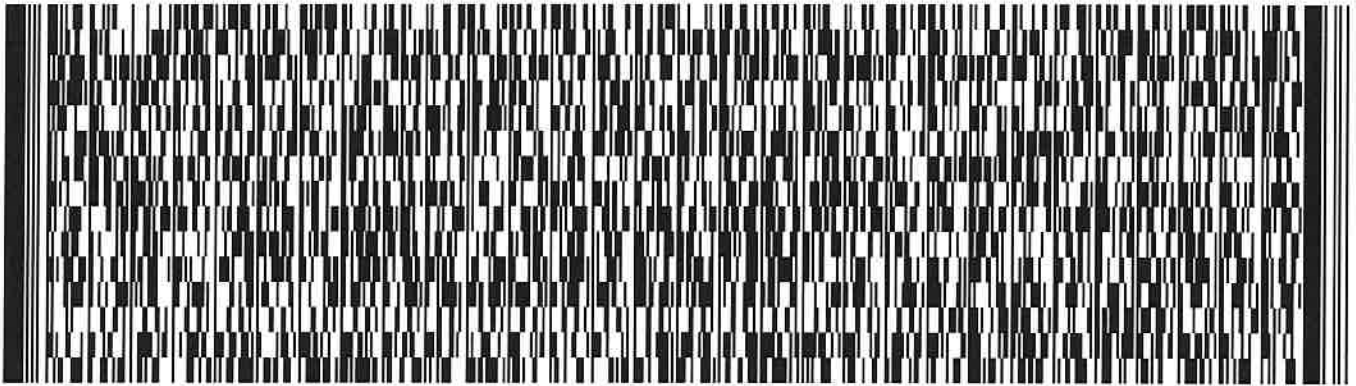
Bankruptcy Table 1-50

Debtor's Name 305 East 61st Street Group, LLC

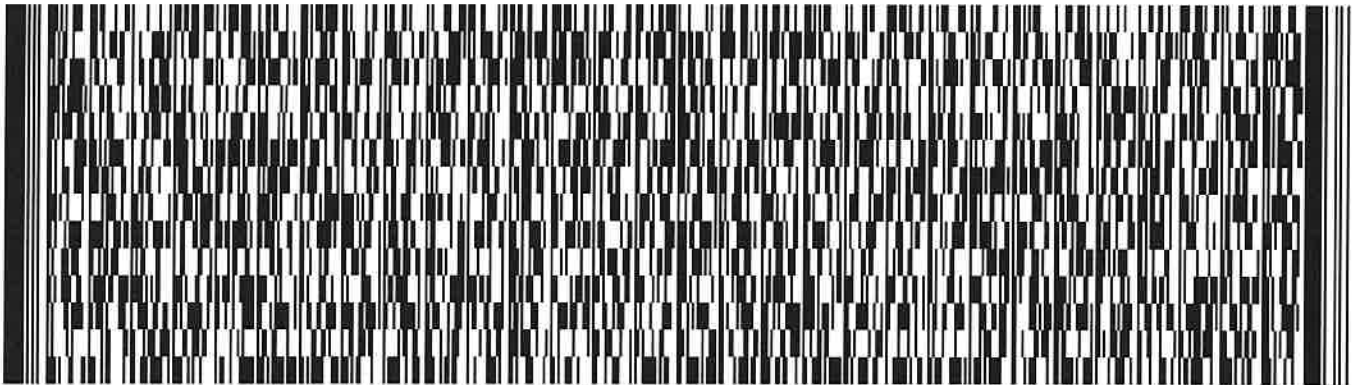
Case No. 19-11911



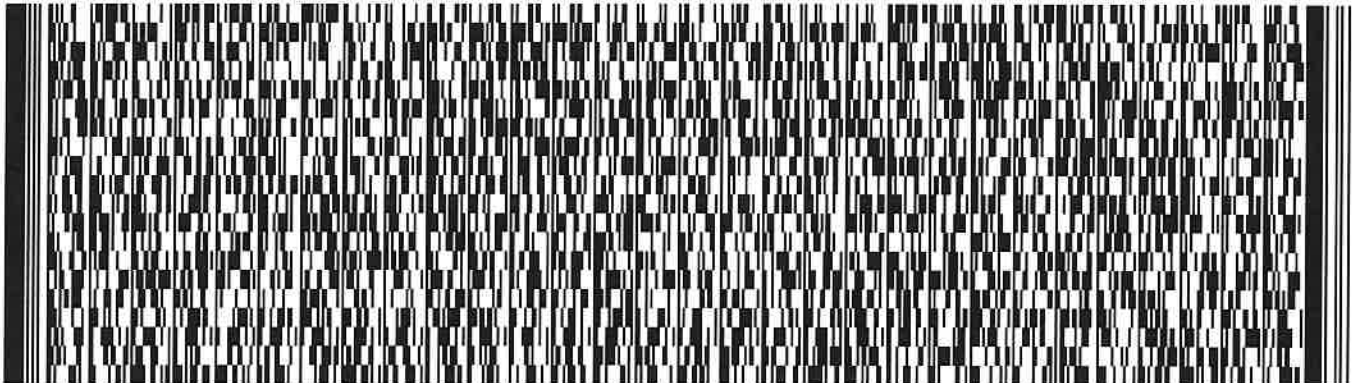
Bankruptcy Table 51-100



Non-Bankruptcy Table 1-50



Non-Bankruptcy Table 51-100



Part 3, Part 4, Last Page

04/01/2022 thru 05/01/2022

781000000652



P.O. Box 911039
San Diego, CA 92191
844-889-0896

Days In Statement Period

31

305 EAST 61ST STREET GROUP LLC, DEBTOR
KENNETH SILVERMAN, TRUSTEE
CASE # 19-11911
100 JERICHO QUADRANGLE
SUITE 300
JERICHO NY 11753



Statement Summary

Deposit Accounts	Beginning Balance	Credits	Debits	Ending Balance
Trustee Checking	\$0.00	\$0.00	\$0.00	\$0.00
DEPOSIT TOTALS	\$0.00	\$0.00	\$0.00	\$0.00



Trustee Checking 781000000652

Beginning Balance	\$0.00
Ending Balance	\$0.00



Interest Earned

Interest Earned this Month	\$0.00	Annual Percentage Yield Earned	0.00%
Average Daily Ledger	\$0.00	Average Daily Collected	\$0.00

*The interest posted on this statement reflects interest earned during the prior statement cycle. This is the process for interest posting for all statement cycles moving forward. This applies to Rewards Checking Accounts only.

Fees

	Total For This Period	Total Year-to-Date		
Total Overdraft Fees	\$0.00	\$0.00	Maintenance Fee	\$0.00
Total Returned Item Fees	\$0.00	\$0.00	Service Charge	\$0.00

04/01/2022 thru 05/01/2022

19-11911-0645



P.O. Box 911039
San Diego, CA 92191
844-889-0896

Days In Statement Period

31

305 EAST 61ST STREET GROUP LLC, DEBTOR
KENNETH SILVERMAN, TRUSTEE
CASE # 19-11911
100 JERICO QUADRANGLE
SUITE 300
JERICO NY 11753



Statement Summary

Deposit Accounts	Beginning Balance	Credits	Debits	Ending Balance
Trustee Checking	\$0.00	\$0.00	\$0.00	\$0.00
DEPOSIT TOTALS	\$0.00	\$0.00	\$0.00	\$0.00



Trustee Checking 19-11911-0645

Beginning Balance \$0.00

Ending Balance \$0.00



Interest Earned

Interest Earned this Month	\$0.00	Annual Percentage Yield Earned	0.00%
Average Daily Ledger	\$0.00	Average Daily Collected	\$0.00

*The interest posted on this statement reflects interest earned during the prior statement cycle. This is the process for interest posting for all statement cycles moving forward. This applies to Rewards Checking Accounts only.

Fees

	Total For This Period	Total Year-to-Date		
Total Overdraft Fees	\$0.00	\$0.00	Maintenance Fee	\$0.00
Total Returned Item Fees	\$0.00	\$0.00	Service Charge	\$0.00

04/01/2022 thru 05/01/2022

173



P.O. Box 911039
San Diego, CA 92191
844-889-0896

Days In Statement Period

31

305 EAST 61ST STREET GROUP LLC, DEBTOR
KENNETH SILVERMAN, TRUSTEE
CASE # 19-11911
100 JERICO QUADRANGLE
SUITE 300
JERICO NY 11753



Statement Summary

Deposit Accounts	Beginning Balance	Credits	Debits	Ending Balance
Trustee Checking	\$2,134,225.18	\$0.00	\$49,188.70	\$2,085,036.48
DEPOSIT TOTALS	\$2,134,225.18	\$0.00	\$49,188.70	\$2,085,036.48



Trustee Checking 173

Beginning Balance \$2,134,225.18

Ending Balance \$2,085,036.48

CHECKS CLEARED

Check #	Amount	Date	Check #	Amount	Date	Check #	Amount	Date
10034	5,372.50	04/21	10035	43,424.50	04/21	10036	391.70	04/21

*Indicates Skip In Check Number Sequence



Interest Earned

Interest Earned this Month	\$0.00	Annual Percentage Yield Earned	0.00%
Average Daily Ledger	\$2,116,771.12	Average Daily Collected	\$2,116,771.12

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Fees

	Total For This Period	Total Year-to-Date		
Total Overdraft Fees	\$0.00	\$0.00	Maintenance Fee	\$0.00
Total Returned Item Fees	\$0.00	\$0.00	Service Charge	\$0.00

Statement Period

Account #

05/02/2022 thru 05/31/2022

7910100000660



P.O. Box 911039
San Diego, CA 92191
844-889-0896

Days In Statement Period

30

305 EAST 61ST STREET GROUP LLC, DEBTOR
KENNETH SILVERMAN, TRUSTEE
CASE # 19-11911
100 JERICHO QUADRANGLE
SUITE 300
JERICHO NY 11753



Statement Summary

Deposit Accounts	Beginning Balance	Credits	Debits	Ending Balance
Trustee Checking	\$0.00	\$0.00	\$0.00	\$0.00
DEPOSIT TOTALS	\$0.00	\$0.00	\$0.00	\$0.00



Trustee Checking - 7910100000660

Beginning Balance	\$0.00
Ending Balance	\$0.00



Interest Earned

Interest Earned this Month	\$0.00	Annual Percentage Yield Earned	0.00%
Average Daily Ledger	\$0.00	Average Daily Collected	\$0.00

*The interest posted on this statement reflects interest earned during the prior statement cycle. This is the process for interest posting for all statement cycles moving forward. This applies to Rewards Checking Accounts only.

Fees

	Total For This Period	Total Year-to-Date		
Total Overdraft Fees	\$0.00	\$0.00	Maintenance Fee	\$0.00
Total Returned Item Fees	\$0.00	\$0.00	Service Charge	\$0.00

05/02/2022 thru 05/31/2022

00652



P.O. Box 911039
San Diego, CA 92191
844-889-0896

Days In Statement Period

30

305 EAST 61ST STREET GROUP LLC, DEBTOR
KENNETH SILVERMAN, TRUSTEE
CASE # 19-11911
100 JERICHO QUADRANGLE
SUITE 300
JERICHO NY 11753



Statement Summary

Deposit Accounts	Beginning Balance	Credits	Debits	Ending Balance
Trustee Checking	\$0.00	\$0.00	\$0.00	\$0.00
DEPOSIT TOTALS	\$0.00	\$0.00	\$0.00	\$0.00



Trustee Checking - 00652

Beginning Balance \$0.00

Ending Balance \$0.00



Interest Earned

Interest Earned this Month	\$0.00	Annual Percentage Yield Earned	0.00%
Average Daily Ledger	\$0.00	Average Daily Collected	\$0.00

*The interest posted on this statement reflects interest earned during the prior statement cycle. This is the process for interest posting for all statement cycles moving forward. This applies to Rewards Checking Accounts only.

Fees

	Total For This Period	Total Year-to-Date		
Total Overdraft Fees	\$0.00	\$0.00	Maintenance Fee	\$0.00
Total Returned Item Fees	\$0.00	\$0.00	Service Charge	\$0.00

05/02/2022 thru 05/31/2022

19-11911-00645



P.O. Box 911039
San Diego, CA 92191
844-889-0896

Days In Statement Period

30

305 EAST 61ST STREET GROUP LLC, DEBTOR
KENNETH SILVERMAN, TRUSTEE
CASE # 19-11911
100 JERICHO QUADRANGLE
SUITE 300
JERICHO NY 11753



Statement Summary

Deposit Accounts	Beginning Balance	Credits	Debits	Ending Balance
Trustee Checking	\$0.00	\$0.00	\$0.00	\$0.00
DEPOSIT TOTALS	\$0.00	\$0.00	\$0.00	\$0.00



Trustee Checking - 19-11911-00645

Beginning Balance	\$0.00
Ending Balance	\$0.00



Interest Earned

Interest Earned this Month	\$0.00	Annual Percentage Yield Earned	0.00%
Average Daily Ledger	\$0.00	Average Daily Collected	\$0.00

*The interest posted on this statement reflects interest earned during the prior statement cycle. This is the process for interest posting for all statement cycles moving forward. This applies to Rewards Checking Accounts only.

Fees

	Total For This Period	Total Year-to-Date		
Total Overdraft Fees	\$0.00	\$0.00	Maintenance Fee	\$0.00
Total Returned Item Fees	\$0.00	\$0.00	Service Charge	\$0.00

05/02/2022 thru 05/31/2022

0173



P.O. Box 911039
San Diego, CA 92191
844-889-0896

Days In Statement Period

30

305 EAST 61ST STREET GROUP LLC, DEBTOR
KENNETH SILVERMAN, TRUSTEE
CASE # 19-11911
100 JERICHO QUADRANGLE
SUITE 300
JERICHO NY 11753



Statement Summary

Deposit Accounts	Beginning Balance	Credits	Debits	Ending Balance
Trustee Checking	\$2,085,036.48	\$0.00	\$0.00	\$2,085,036.48
DEPOSIT TOTALS	\$2,085,036.48	\$0.00	\$0.00	\$2,085,036.48



Trustee Checking 0173

Beginning Balance	\$2,085,036.48
Ending Balance	\$2,085,036.48



Interest Earned

Interest Earned this Month	\$0.00	Annual Percentage Yield Earned	0.00%
Average Daily Ledger	\$2,085,036.48	Average Daily Collected	\$2,085,036.48

*The interest posted on this statement reflects interest earned during the prior statement cycle. This is the process for interest posting for all statement cycles moving forward. This applies to Rewards Checking Accounts only.

Fees

	Total For This Period	Total Year-to-Date		
Total Overdraft Fees	\$0.00	\$0.00	Maintenance Fee	\$0.00
Total Returned Item Fees	\$0.00	\$0.00	Service Charge	\$0.00

Statement Period

Account #

06/01/2022 thru 06/30/2022

██████████ 660



P.O. Box 911039
San Diego, CA 92191
844-889-0896

Days In Statement Period

30

305 EAST 61ST STREET GROUP LLC, DEBTOR
KENNETH SILVERMAN, TRUSTEE
CASE # 19-11911
100 JERICHO QUADRANGLE
SUITE 300
JERICHO NY 11753



Statement Summary

Deposit Accounts	Beginning Balance	Credits	Debits	Ending Balance
Trustee Checking	\$0.00	\$0.00	\$0.00	\$0.00
DEPOSIT TOTALS	\$0.00	\$0.00	\$0.00	\$0.00



Trustee Checking - ██████████ 660

Beginning Balance	\$0.00
Ending Balance	\$0.00



Interest Earned

Interest Earned this Month	\$0.00	Annual Percentage Yield Earned	0.00%
Average Daily Ledger	\$0.00	Average Daily Collected	\$0.00

*The interest posted on this statement reflects interest earned during the prior statement cycle. This is the process for interest posting for all statement cycles moving forward. This applies to Rewards Checking Accounts only.

Fees

	Total For This Period	Total Year-to-Date		
Total Overdraft Fees	\$0.00	\$0.00	Maintenance Fee	\$0.00
Total Returned Item Fees	\$0.00	\$0.00	Service Charge	\$0.00

Statement Period

Account #

06/01/2022 thru 06/30/2022

~~19-11911-0645~~ 0645



P.O. Box 911039
San Diego, CA 92191
844-889-0896

Days In Statement Period

30

305 EAST 61ST STREET GROUP LLC, DEBTOR
KENNETH SILVERMAN, TRUSTEE
CASE # 19-11911
100 JERICHO QUADRANGLE
SUITE 300
JERICHO NY 11753



Statement Summary

Deposit Accounts	Beginning Balance	Credits	Debits	Ending Balance
Trustee Checking	\$0.00	\$0.00	\$0.00	\$0.00
DEPOSIT TOTALS	\$0.00	\$0.00	\$0.00	\$0.00



Trustee Checking ~~19-11911-0645~~ 0645

Beginning Balance	\$0.00
Ending Balance	\$0.00



Interest Earned

Interest Earned this Month	\$0.00	Annual Percentage Yield Earned	0.00%
Average Daily Ledger	\$0.00	Average Daily Collected	\$0.00

*The interest posted on this statement reflects interest earned during the prior statement cycle. This is the process for interest posting for all statement cycles moving forward. This applies to Rewards Checking Accounts only.

Fees

	Total For This Period	Total Year-to-Date		
Total Overdraft Fees	\$0.00	\$0.00	Maintenance Fee	\$0.00
Total Returned Item Fees	\$0.00	\$0.00	Service Charge	\$0.00



P.O. Box 911039
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844-889-0896

Statement Period

Account #

06/01/2022 thru 06/30/2022

72068043173

Days In Statement Period

30

305 EAST 61ST STREET GROUP LLC, DEBTOR
KENNETH SILVERMAN, TRUSTEE
CASE # 19-11911
100 JERICHO QUADRANGLE
SUITE 300
JERICHO NY 11753

Statement Summary

Deposit Accounts	Beginning Balance	Credits	Debits	Ending Balance
Trustee Checking	\$2,085,036.48	\$0.00	\$16,993.00	\$2,068,043.48
DEPOSIT TOTALS	\$2,085,036.48	\$0.00	\$16,993.00	\$2,068,043.48

Trustee Checking - 72068043173

Beginning Balance	\$2,085,036.48
Ending Balance	\$2,068,043.48

CHECKS CLEARED

Check #	Amount	Date	Check #	Amount	Date	Check #	Amount	Date
10037	16,993.00	06/16						

*Indicates Skip In Check Number Sequence

Interest Earned

Interest Earned this Month	\$0.00	Annual Percentage Yield Earned	0.00%
Average Daily Ledger	\$2,076,539.98	Average Daily Collected	\$2,076,539.98

*The interest posted on this statement reflects interest earned during the prior statement cycle. This is the process for interest posting for all statement cycles moving forward. This applies to Rewards Checking Accounts only.

Fees

	Total For This Period	Total Year-to-Date		
Total Overdraft Fees	\$0.00	\$0.00	Maintenance Fee	\$0.00
Total Returned Item Fees	\$0.00	\$0.00	Service Charge	\$0.00